

# Town Hall Budget Meeting

## June 3, 2018

# 2018 Fiscal Year-end Projected Net Income

	Budget	Projected Actual	Difference
Revenue	1,331	1,360	29
Expense	1,446	1,320	-126
Net income	-115	40	155

## Capital Campaign Loan Balance

Beginning Balance (6/30/17)	95
Loan Repayment (Net Income)	40
Ending balance	55

# 2019 1<sup>st</sup> Round Budget

Total	2018P	2019B
Revenues	1,360	1,259
Expenses	1,320	1,201
Net Income	40	58
Repay Capital Campaign Loan	40	55

Church	2018P	2019B
Revenues	995	923
Expenses	748	657
Net Income	247	266

Extended & Child Care	2018P	2019B
Revenues	365	336
Expenses	572	544
Net Mission Cost	-207	-208

# Capital Campaign Detail

	6/30/18P	6/30/19P
Collections	1,483	1,483
Mortgage Repayment & Building Improvements	1,365	1,365
Campaign Account	118	118
Campaign Loan to Church Operations	55	0
Campaign Account Cash	63	51
Outstanding Mortgage	67	0

# Budget Priorities

- Hire Childcare Director
- Repay Loan to Capital Campaign
- Increase Staff Salaries
- Expand Mission Tithing

# 2019 Budget Additions

Expense items added to the current budget to meet the needs of the church	
Childcare Director	71
Repay capital loan	55
Staff salary increase	36
Mission Tithing @ 2% of Church giving	18
Replace the fire alarm system	18

# 2019 Budget Savings

<b>Expense opportunities recognized</b>	
Savings from reorganizing workload post retirements	93
Savings from efficiency improvements	9

# 2019 Budget Next Steps

Meetings	Date	Detail
Town Hall Budget Mtg	June 3	Review Budget with Congregation
Budget Q & A	June 10	Fellowship Hall Table
Budget Q & A	June 17	Fellowship Hall Table
June Board Meeting	June 19	Adjust Budget based on Congregational Feedback
June Congregational Meeting	June 24	Present Budget for Congregational Approval